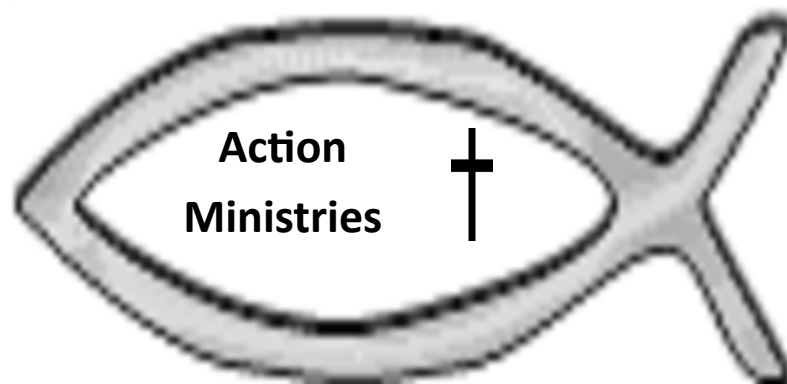


Annual Report

2020



***We Have Been Blessed to be a Blessing
To Northern Kentucky Families
for over 25 years***

Action Ministries, Inc

4375 Boron Drive
Latonia, Kentucky 41015

Phone: 859-261-3649

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Email: exdir3649@yahoo.com

Website: www.actionministries.org

Daily Directors

Dick Becker

Jim Procaccino

Dale Schaber

Hours of Operation

Monday through Friday

9am – noon

The First and Third Mondays of each month

6-7 PM

Board of Directors

December 31, 2020

Chairman: Dale Schaber

Vice Chairman: Jim Procaccino

Secretary: Sandy Banta

Treasurer: Cordelia Schaber

Other Board Members

Paul Barth

Dick Becker

Larry Mains

Brenda Simpson

We have no paid staff. Everyone working at Action Ministries is a volunteer!

Each month, approximately 100 people participate in some way.

Mission Statement

Action Ministries exists to share the love of Jesus Christ by providing groceries, hope and encouragement to low income families



Action Ministries, Inc.

4375 Boron Drive
Covington, KY 41015

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"Dear children, let us not love with words or tongue, but with actions and in truth". I John 3:18
Our mission: "to share the love of Jesus Christ by providing groceries, hope and encouragement to low-income families."

April 15, 2021

Needless to say, 2020 was a year like no other most of us have seen in our lifetimes. The financial hardships and serious medical concerns were very real for far too many. We had to learn new ways to "do life" and much of it wasn't easy or pleasant. No sense detailing all of that; you are all too aware.

However, we also learned a lot - about ourselves and, in particular, about Action Ministries' role in the northern Kentucky community.

- We know now that we can continue to serve all those who come to us, while maintaining social distancing, wearing masks and using hand sanitizer. We closed our office to clients and asked them to stay in their cars and phone us with their information. Then we prepared their groceries and staged them outside our door so the clients could come and take them to their cars. Those in the office put their information into the computer. For the year, we processed 9,199 pickups for 2,485 unique households which included 6808 individuals. We added 920 new families to our rolls.*
- We learned that we can still make 250 bags a week for the school children using about 1/3 of the volunteers we normally would. CDC restrictions required us to reduce the number of volunteers in the room at the church we use for packing and we thought it would take us all night to do what we had normally done in an hour. As it turned out, it only took 90 minutes to assemble 1000 bags! While we missed the fellowship and camaraderie of the larger group, it's good to know we can continue to provide for the kids. We made enough bags to offer them throughout the summer as the FRCs wanted to take them to some of the homes. In all, in 2020, we made and distributed 6190 bags.*

- *We learned that we had people willing to volunteer to help us - particularly young people. Several of them stepped up over the summer and did some of the running between the building and the cars. Many of our regular volunteers worked overtime when so many of our other volunteers had to step back because of health concerns for themselves and their families.*
- *We learned that we had financial and product donation support from the community. We witnessed many acts of generosity and kindness and are so thankful to everyone who was so eager to help their neighbors.*

And, above all, we learned to trust that God would provide for us. We've seen Him at work at Action Ministries, keeping us and the clients safe, helping us solve the logistical problems as they arose, and providing us with the resources (financial and volunteers) that we needed.

We sincerely thank all who supported us in so many ways.

In His service,

The Board Members of Action Ministries

*We Have Been Blessed to be A Blessing
To Northern Kentucky for over 25 years*

Mission Facts, 2020

Our Clients

- We helped families with food **9,199** times
- We helped **2,485** different households
They were from the following counties:
 - Kenton 2,098
 - Boone 143
 - Campbell 112
 - Grant 62
 - Pendleton 48
 - Gallatin 3
 - Bracken 1
 - Owen 1
 - Homeless 14
 - Out of NKADD area 3
- We averaged **767** families a month
- Total number of people in these families (unduplicated) **6,808**
- Average Household Income per family - **\$849/month**
- Number of weekend food bags (*Food for Thought*) distributed to students – **6,190**

Our Expenses

- We spent **\$28,464** on food for our General Program
- We spent **\$34,767** on food for the *Food for Thought* Program
- Total spending for all food, Ensure, bags, gift certificates, etc. **\$66,639**
- Our total expenses for the Mission's Programs and for Operating and Property Expenses was **\$109,705** (without donated inventory or depreciation), but NONE of it was for salaries.
- Average food only cost per pick up in the General Program - **\$3.09**
- Cost per pack in the *Food for Thought* program – **\$5.62**

Outgoing Pounds of Food

- Total number of pounds distributed to our clients – **1,147,738**
 - 1,113,029 pounds were given to clients who came to the Distribution Center
 - 34,709 pounds were delivered to about 100 clients who live in Senior Homes
- Additional pounds distributed in weekend school program – *Food for Thought* – **37,140**
- Total number of pounds we distributed to other agencies, schools and churches, etc. – **158,596**
- Average pounds of food and grocery items given to each client family (includes distribution to about 100 seniors living at The Colony, Arcadia, Hathaway Court and Aldersgate who receive 25-35# per month) – **125 pounds**

Action Ministries
Statement of Financial Position
As of December 31, 2020

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10000 · Cash				
10100 · Heritage General	47,160.21	127,043.20	-79,882.99	-62.88%
10200 · Heritage FFT	0.00	26,506.35	-26,506.35	-100.0%
10300 · Amazon Smile	165.95	133.16	32.79	24.63%
10350 · Petty Cash	100.00	100.00	0.00	0.0%
Total 10000 · Cash	<u>47,426.16</u>	<u>153,782.71</u>	<u>-106,356.55</u>	<u>-69.16%</u>
10500 · Short Term Investments				
10501 · Heritage MM	134,772.20	40,497.96	94,274.24	232.79%
10502 · Certificate of Deposit 10 M Her	50,732.28	0.00	50,732.28	100.0%
10503 · CD 6 months Guardian	25,291.35	25,077.14	214.21	0.85%
10504 · CD 15 Month Guardian	102,479.19	100,370.01	2,109.18	2.1%
Total 10500 · Short Term Investments	<u>313,275.02</u>	<u>165,945.11</u>	<u>147,329.91</u>	<u>88.78%</u>
Total Checking/Savings	<u>360,701.18</u>	<u>319,727.82</u>	<u>40,973.36</u>	<u>12.82%</u>
Other Current Assets				
12100 · Inventory Asset	232,793.00	182,595.00	50,198.00	27.49%
15000 · Prepaid Expenses	200.00	200.00	0.00	0.0%
Total Other Current Assets	<u>232,993.00</u>	<u>182,795.00</u>	<u>50,198.00</u>	<u>27.46%</u>
Total Current Assets	<u>593,694.18</u>	<u>502,522.82</u>	<u>91,171.36</u>	<u>18.14%</u>
Other Assets				
18000 · Long Term Assets				
18100 · Land, Building and Equipment	576,430.19	576,430.19	0.00	0.0%
18500 · Accumulated Depreciation	-260,212.92	-237,151.85	-23,061.07	-9.72%
Total 18000 · Long Term Assets	<u>316,217.27</u>	<u>339,278.34</u>	<u>-23,061.07</u>	<u>-6.8%</u>
Total Other Assets	<u>316,217.27</u>	<u>339,278.34</u>	<u>-23,061.07</u>	<u>-6.8%</u>
TOTAL ASSETS	<u><u>909,911.45</u></u>	<u><u>841,801.16</u></u>	<u><u>68,110.29</u></u>	<u><u>8.09%</u></u>

Action Ministries
Statement of Financial Position
As of December 31, 2020

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable				
20100 · Accounts Payable-Other	408.44	1,469.67	-1,061.23	-72.21%
Total 20000 · Accounts Payable	<u>408.44</u>	<u>1,469.67</u>	<u>-1,061.23</u>	<u>-72.21%</u>
Total Accounts Payable	408.44	1,469.67	-1,061.23	-72.21%
Credit Cards				
21000 · Credit Card Payable				
21001 · Accts Payable card XX4792	167.66	271.12	-103.46	-38.16%
Total 21000 · Credit Card Payable	<u>167.66</u>	<u>271.12</u>	<u>-103.46</u>	<u>-38.16%</u>
Total Credit Cards	167.66	271.12	-103.46	-38.16%
Total Current Liabilities	576.10	1,740.79	-1,164.69	-66.91%
Long Term Liabilities				
23000 · Mortgage Payable				
23005 · Farmers/Heritage Bank	119,172.00	126,626.84	-7,454.84	-5.89%
Total 23000 · Mortgage Payable	<u>119,172.00</u>	<u>126,626.84</u>	<u>-7,454.84</u>	<u>-5.89%</u>
Total Long Term Liabilities	119,172.00	126,626.84	-7,454.84	-5.89%
Total Liabilities	119,748.10	128,367.63	-8,619.53	-6.72%
Equity				
30000 · Opening Balance Equity	425,739.77	425,739.77	0.00	0.0%
31000 · Designated Funds				
31100 · Board Desig Food for Thought	10,000.00	10,000.00	0.00	0.0%
31200 · Board Desig Capital Improvement	50,000.00	50,000.00	0.00	0.0%
31300 · Board Desig Forklift	15,000.00	15,000.00	0.00	0.0%
31400 · Board Desig Operating Reserve	24,500.00	24,500.00	0.00	0.0%
Total 31000 · Designated Funds	<u>99,500.00</u>	<u>99,500.00</u>	<u>0.00</u>	<u>0.0%</u>
32000 · Retained Earnings	188,193.76	170,108.64	18,085.12	10.63%
Net Income	76,729.82	18,085.12	58,644.70	324.27%
Total Equity	<u>790,163.35</u>	<u>713,433.53</u>	<u>76,729.82</u>	<u>10.76%</u>
TOTAL LIABILITIES & EQUITY	<u>909,911.45</u>	<u>841,801.16</u>	<u>68,110.29</u>	<u>8.09%</u>

Action Ministries
Statement of Financial Income and Expense
January through December 2020

	<u>TOTAL</u>
Income	
40000 · Contributions	
40100 · Contributions-Gen	94,020.20
40200 · Amazon Smile	32.79
40300 · Food for Thought	<u>27,755.00</u>
Total 40000 · Contributions	<u>121,807.99</u>
40500 · Grants-General	
40501 · FEMA	16,048.50
40502 · Other Grants	<u>16,000.00</u>
Total 40500 · Grants-General	<u>32,048.50</u>
49900 · Uncategorized Income	2,150.00
53000 · Interest Income	
53001 · Interest Income-General Account	76.48
53050 · Interest Income-CD's	3,055.67
53100 · Interest Income-MM	<u>159.16</u>
Total 53000 · Interest Income	<u>3,291.31</u>
59500 · Donated Items	
59510 · Donated Food	<u>50,198.00</u>
Total 59500 · Donated Items	<u>50,198.00</u>
Total Income	<u><u>209,495.80</u></u>

Action Ministries

Statement of Financial Income and Expense

January through December 2020

	TOTAL
Gross Profit	209,495.80
Expense	
61000 · Ministry	
61100 · Food	28,464.26
61500 · Food For Thought	34,766.98
61900 · supplies	3,407.88
Total 61000 · Ministry	66,639.12
62000 · Administrative Expenses	
62201 · Computer Expenses	310.50
62210 · Website Expense	42.34
62500 · Office Supplies	826.95
62800 · Promotion	190.50
62900 · Volunteer Appreciation	442.50
62905 · Annual Report Fee	15.00
Total 62000 · Administrative Expenses	1,827.79
63000 · Operation	
63150 · Building	23.42
63160 · Mortgage Int	3,925.12
63200 · Gas & Electric	10,968.73
63300 · Telephone	2,227.33
63400 · Water	377.51
63450 · Sanitation	679.88
63500 · Waste Collection	2,713.08
63700 · Supplies	44.74
63900 · Miscellaneous	250.00
63990 · Covid 19 expense	1,521.47
Total 63000 · Operation	22,731.28
64000 · Building Expenses	
64050 · Building	93.20
64100 · Building Insurance	5,064.25
64200 · Cleaning	1,454.00
64300 · Building Maintenance	494.00
64600 · Lawn Care	177.89
64605 · Lawn Mower	90.09
64850 · Pest Control	1,625.00
Total 64000 · Building Expenses	8,998.43
65000 · Vehicle Expense	
65100 · Truck Maintenance	28.30
65150 · Truck	23.63
65200 · Vehicle Gas	2,885.27
65300 · Auto Insurance	2,429.02
Total 65000 · Vehicle Expense	5,366.22

Action Ministries
Statement of Financial Income and Expense
January through December 2020

	<u>TOTAL</u>
66000 - Equipment	
66100 - Forklift Maintenance	1,749.65
66200 - Propane	305.63
66502 - Walk-in Freezer #2	1,013.63
66507 - Reach-in Freezer	618.15
66603 - Walk-In Refrigerator	354.90
66850 - Other Warehouse Equipment	100.11
Total 66000 - Equipment	<u>4,142.07</u>
69700 - Depreciation	<u>23,061.07</u>
Total Expense	<u>132,765.98</u>
Net Income	<u><u>76,729.82</u></u>